



ARCONA CAPITAL

PRESS RELEASE

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Arcona Property Fund leases Piotr & Pawel supermarket space in Poland

Arcona Property Fund N.V., a listed company that invests in commercial real estate in Central Europe, has found a new tenant for the supermarket space in the shopping center in Grudziadz, Poland. The new tenant is Hildebrandt, a regionally active retail and food processing company from Brodnica. The new lease agreement starts on November 16, 2018 and has a term of three years, with an extension option of seven years.

The supermarket space in the shopping center, with a lettable area of 1,389 m², was leased to Piotr & Pawel, with a lease that would expire in October 2019. In the Polish portfolio of Arcona Property Fund there are now two supermarkets that have been leased to Piotr & Pawel, in the cities of Glogow and Inowroclaw. In September it became known that Piotr & Pawel had applied for administration. Piotr & Pawel has so far fulfilled all monthly rental obligations.

PRESS RELEASE ENDS

Arcona Property Fund N.V. invests in commercial property in Central Europe. Common shares in the fund (ISIN-code NL0006311706) are tradeable daily via Euronext Amsterdam as well as via the Prague Stock Exchange as a closed-end investment fund.

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